

**TOWN OF RICO
ORDINANCE NO. 2001-2**

**AN ORDINANCE AMENDING THE YEAR 2001 TOWN BUDGET AND APPROVING
ADDITIONAL APPROPRIATIONS OF MONEY**

WHEREAS, the Board of Trustees designated Eric Heil, as Town Manager, to prepare and submit a proposed budget to the Governing Body; and,

WHEREAS, a public hearing was noticed and conducted on the 18th day of April, 2001, in accordance with the law;

WHEREAS, the Town has received a grant award from the Colorado Heritage Communities fund in the amount of \$12,654.00 for the purpose of fiscal impact analysis of new growth and Town desires to expend monies in the Sewer Fund for additional engineering and other matters related to the study of sewer systems and preparation of materials for application for financing and approval of a Town sewer system; and,

WHEREAS, the Rico Town Board finds that the adoption of this amendment to the budget is essential to the provision of basic and necessary services and finds that this emergency ordinance is necessary for the immediate preservation of the health, safety, and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has adopted the amended budget in accordance with the Local Government Budget Law, C.R.S. §29-1-109 on 18th day of April, 2001; and,

WHEREAS, the Town of Rico has made provisions therein for revenues in an amount equal to or greater than the total proposed described below;

NOW, THEREFORE, be it ordained by the Board of Trustees, the following:

SECTION 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of the Sewer Fund as follows:

General Fund Revenues:

Reserve Balance:	\$61,879.78
Non Property Tax revenues:	\$64,494.00
Property Tax Revenues:	\$31,093.50
Grant/Other Revenues:	\$71,654.00
Total General Fund:	<u>\$229,121.28</u>

General Fund Expenditures: \$164,608.19

Street Fund Revenues:

Reserve Balance:	\$30,434.50
Non Property Tax revenues:	\$22,300.00
Property Tax Revenues:	\$10,100.00
Grant/Other Revenues:	\$ 0.00

Total Street Fund: \$62,834.50

Street Fund Expenditures: \$57,160.66

**Parks, Trails and Open Space Fund
Revenues:**

Reserve Balance:	\$14,663.75
Non Property Tax revenues:	\$ 9,500.00
Property Tax Revenues:	\$ 0.00
Grant/Other Revenues:	\$24,700.00

**Total Parks, Trails and
Open Space Fund: \$48,863.75**

**Parks, Trails and
Open Space Fund Expenditures: \$ 6,500.00**

1. Introduction

2. Methodology

3. Results

4. Discussion

5. Conclusion

6. References

7. Appendix

8. Acknowledgements

Water Fund Revenues:

Reserve Balance: \$141,150.62
Non Property Tax revenues: \$ 96,620.00
Property Tax Revenues: \$ 0.00
Grant/Other Revenues: \$ 84,000.00

Total Water Fund: \$321,770.62

Water Fund Expenditures: \$241,174.06

Sewer Fund Revenues:

Reserve Balance: \$ 0.00
Non Property Tax Revenues: \$ 0.00
Property Tax Revenues: \$ 22,500.00
Grant/Other Revenues: \$ 0.00

Total Sewer Fund: \$ 22,500.00

Sewer Fund Expenditures: \$ 22,000.00

SECTION 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the amended budget of the Town of Rico for the year 2001. The Budget shall be signed by the Mayor Protem and made a part of the public records of the Town.

SECTION 3. EFFECTIVE DATE

This Ordinance shall take effect immediately.

Ordinance introduced, read, and approved on first reading on the 21st day of March, 2001.

Ordinance read and approved on second and final reading after conducting a public hearing on the 13th day of June, 2001.

By: Robert E. Cummings
Rob Cummings, Mayor Protem

Attest: Linda Yellowman
Linda Yellowman, Town Clerk

Approved as to form: Eric Hill
Eric Hill, Town Attorney

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Second main section of text, continuing the faint, illegible content.

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Third main section of text, consisting of multiple lines of faint, illegible characters.

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TOWN OF RICO, COLORADO
ORDINANCE NO. 2001-5

AMENDING ORDINANCE NO. 312 CONTROL AND LICENSING OF DOGS TO
AMEND SECTION 11. B. DOG LICENSING FEES

WHEREAS the Rico Home Rule Charter §12.1 allows registered voters to propose an Ordinance to the Town Board of Trustees and such petition has been presented which meets the qualifications of §12.4, and which further requires the Town Board to either adopt this ordinance or refer this ordinance to an election;

NOW THEREFORE, THE BOARD OF TRUSTEES OF THE TOWN OF RICO ORDAINS the following:

Ordinance No. 312, Section 11 Collar and Tag, paragraph B., is hereby amended to read as follows (underlined language is added, strike-out language is deleted from original ordinance):

"B. The Annual Licensing Fees are as follows:

1.	First Each Dog per residence	\$10.00	\$30.00
2.	Second Dog per residence	\$20.00	\$60.00
3.	Third and subsequent dogs	\$90.00	\$90.00
	Per-residence"		

REJECTED ON FIRST AND FINAL READING ON THE 20th DAY OF JUNE, 2001.

IN THE EVENT THIS ORDINANCE IS REJECTED IT IS HEREBY REFERRED TO AN ELECTION ON THE 28th DAY OF AUGUST, 2001, PURSUANT TO §12.7 OF THE RICO HOME RULE CHARTER WITH THE BALLOT TITLE AND QUESTION REFERRED AS FOLLOWS:

"Shall Initiated Ordinance No. 2001-5 AMENDING ORDINANCE NO. 312 CONTROL AND LICENSING OF DOGS TO AMEND SECTION 11. B. DOG LICENSING FEES be adopted?

Yes

No

TOWN OF RICO, COLORADO

BY: Robert E Cummings
Rob Cummings, Mayor Pro Tem

ATTEST: Linda Yellowman
Linda Yellowman, Town Clerk

APPROVED AS TO FORM:

Eric James Heil
Eric James Heil, Town Attorney

THE UNIVERSITY OF CHICAGO
LIBRARY

ANNUAL REPORT OF THE BOARD OF TRUSTEES
FOR THE YEAR 1967

The Board of Trustees met on May 15, 1967, at the University of Chicago, Chicago, Illinois. The meeting was held in the Board Room, 540 East 58th Street, Chicago, Illinois. The meeting was held in the Board Room, 540 East 58th Street, Chicago, Illinois.

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Item	Amount	Total
Operating Expenses	1,000,000	1,000,000
Capital Expenses	500,000	500,000
Reserve for Depreciation	250,000	250,000
Reserve for Contingencies	250,000	250,000
Total	2,000,000	2,000,000

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[Signature]
President

[Signature]
President

[Signature]
President

**TOWN OF RICO, COLORADO
ORDINANCE NO. 2001-5**

**AN EMERGENCY ORDINANCE REFERRING A MILL LEVY INCREASE, TAX
IMPOSITION AND DEBT AUTHORIZATION BALLOT QUESTION FOR MULTIPLE
PURPOSES TO THE NOVEMBER 6TH, 2001 ELECTION**

WHEREAS the Town of Rico Home Rule ARTICLE VIII authorizes the Town to refer property tax mill levy, other tax imposition and debt authorization questions to the voters in Rico and Home Rule Charter §3.6 authorizes the enactment of emergency ordinances; and,

WHEREAS, the Town Board finds that the referral of ballot questions concerning staffing, capital improvements and waste water treatment must be certified by September 12th, 2001, to the County Clerk and therefore declares an emergency and need to consider this ordinance on one reading;

**NOW THEREFORE, THE BOARD OF TRUSTEES OF THE TOWN OF RICO
ORDAINS:**

Section 1. Referral of Ballot Questions. The following ballot questions are hereby referred to the November 6th, 2001, general election:

**TOWN OF RICO BALLOT QUESTION NO. 1.
TOWN MANAGER FUNDING:**

SHALL THE TOWN OF RICO TAXES BE INCREASED \$39,900.00 ANNUALLY by the levying of an additional 7.500 mills, effective January 1, 2002, and shall the Town be permitted to collect, retain and expend the full proceeds of such tax revenue generated from all Town levied property taxes notwithstanding any state restrictions on fiscal year spending, including without limitation Article X, Section 20 of the Colorado Constitution?

Yes No

**TOWN OF RICO BALLOT QUESTION NO. 2.
NON-PROPERTY TAX FUNDING FOR STREETS AND CAPITAL
IMPROVEMENTS:**

SHALL THE TOWN OF RICO TAXES BE INCREASED \$13,000.00 ANNUALLY by the imposition of a 1% sales tax (increase from 4% to 5%) and shall 10% of the total 5% Sales Tax revenue be dedicated to the Parks Fund; and SHALL THE TOWN OF RICO TAXES BE INCREASED \$5,000 ANNUALLY by the imposition of a 1% Lodging Tax and shall 75% of the proceeds of the 1% Lodging Tax be dedicated to the Park Fund and 25% of the proceeds dedicated to the Rico Business Association or such other purpose as the Town Board may determine by ordinance, and shall the Lodging Tax apply to all short term rental of property for periods of 30 days or less; and, SHALL THE TOWN OF RICO TAXES BE INCREASED \$50,000.00

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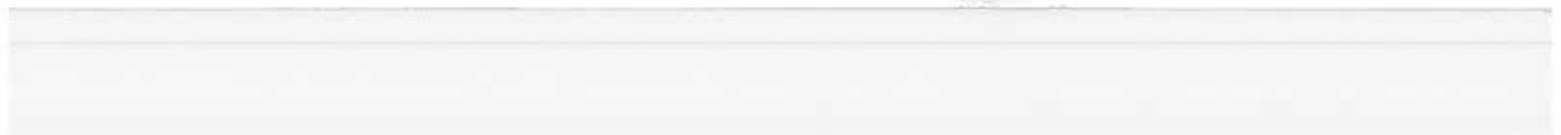
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ANNUALLY by the imposition of an Excise Tax on new construction in the amount of \$2.00 per square foot of floor area of all new structures and shall the revenues from such Excise Tax be dedicated to capital improvements only with the following allocation: 25% to General Fund, 25% to Street Fund, 25% to Park Fund, and 25% to Rico Fire Protection District; and, shall the 2% Use Tax on building materials be repealed and shall the Town be permitted to collect, retain and expend the full proceeds of such sales tax, lodging tax and excise tax revenue generated notwithstanding any state restrictions on fiscal year spending, including without limitation Article X, Section 20 of the Colorado Constitution??

Yes No

**TOWN OF RICO BALLOT QUESTION 3.
TOWN WIDE SEWER SYSTEM:**

SHALL THE TOWN OF RICO SEWER ENTERPRISE DEBT BE INCREASED \$1,275,000.00 WITH A MAXIMUM REPAYMENT COST OF UP TO \$2,500,000.00; AND SHALL THE TOWN OF RICO'S TAXES BE INCREASED \$25,000.00 ANNUALLY by the imposition of an additional mill levy not to exceed 4.611 mills to be dedicated to Sewer Enterprise if and only if Ballot Questions 1 and 2 are approved by the voters and shall the Town be permitted to receive, retain and expend any state or federal grant proceeds for the purpose of planning, administration, construction, operation, maintenance and system replacement of a waste water treatment system and repaying debt incurred for the construction of such waste water treatment system, notwithstanding any state restrictions on fiscal year spending, including without limitation Article X, Section 20 of the Colorado Constitution?

Yes No


Section 2. Emergency Ordinance. This ordinance is adopted as an emergency ordinance.

Section 3. Effective Date. This ordinance shall be effective immediately.

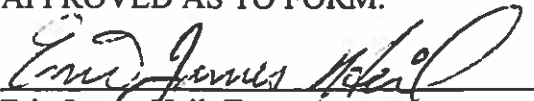
**READ, MOVED AND APPROVED ON FIRST AND FINAL READING ON THE 10th
DAY OF SEPTEMBER, 2001.**

TOWN OF RICO, COLORADO

BY: 
Jon Kornbluh, Acting Mayor

ATTEST: 
Linda Yellowman, Town Clerk

APPROVED AS TO FORM:


Eric James Heil, Town Attorney

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The first part of the report is devoted to a description of the work done during the year. It is divided into two main sections, the first of which deals with the general results of the work, and the second with the details of the experiments. The first section is divided into three parts, the first of which deals with the general results of the work, the second with the details of the experiments, and the third with the conclusions drawn from the work. The second section is divided into two parts, the first of which deals with the details of the experiments, and the second with the conclusions drawn from the work.

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LABORATORY OF PHYSICS

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**TOWN OF RICO
ORDINANCE NO. 2001-6**

**AN EMERGENCY ORDINANCE ADOPTING THE YEAR 2002 TOWN BUDGET;
APPROPRIATING SUMS OF MONEY; AND, SETTING AND CERTIFYING TOWN
MILL LEVIES**

WHEREAS, the Board of Trustees designated Eric Heil, as Town Manager, to prepare and submit a proposed budget to the Governing Body; and,

WHEREAS, a public hearing was noticed and scheduled for the 12th day of December in accordance with the law;

WHEREAS, the Rico Town Board finds that the adoption of the budget is essential to the provision of basic and necessary services and finds that this emergency ordinance is necessary for the immediate preservation of the health, safety, and general welfare of the Rico community; and,

WHEREAS, the Town of Rico has adopted the budget in accordance with the Local Government Budget Law on 12th day of December, 2001; and,

WHEREAS, the Town of Rico has made provisions therein for revenues in an amount equal to or greater than the total proposed described below; and,

WHEREAS, the 2001 valuation for the Town of Rico as certified by the County Assessor is \$5,284,233.00; and,

NOW, THEREFORE, be it resolved by the Board of Trustees, the following:

SECTION 1. BUDGETED REVENUES AND EXPENDITURES

The following sums are hereby appropriated for the revenue of each fund, for the purposes stated. The budgeted revenues and expenditures for each fund are as follows:

General Fund Revenues:

Reserve Balance:	\$ 68,934.00
Non Property Tax revenues:	\$ 62,844.00
Property Tax Revenues:	\$ 69,000.00
Grant/Other Revenues:	\$198,795.00

Total General Fund: **\$399,573.00**

General Fund Expenditures: **\$341,504.62**

Street Fund Revenues:

Reserve Balance:	\$24,505.14
Non Property Tax revenues:	\$32,000.00
Property Tax Revenues:	\$ 9,432.38

The following is a list of the items which are to be included in the report. The items are listed in the order in which they should be included in the report.

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Grant/Other Revenues:	\$ 0.00
Total Street Fund:	<u>\$65,937.52</u>
Street Fund Expenditures:	<u>\$59,835.66</u>
Parks, Trails and Open Space Fund Revenues:	
Reserve Balance:	\$22,371.23
Non Property Tax revenues:	\$14,700.00
Property Tax Revenues:	\$ 0.00
Grant/Other Revenues:	\$ 0.00
Total Parks, Trails and Open Space Fund:	<u>\$37,071.23</u>
Parks, Trails and Opens Space Fund Expenditures:	<u>\$ 3,500.00</u>
Water Fund Revenues:	
Reserve Balance:	\$ 29,520.35
Non Property Tax revenues:	\$103,000.00
Property Tax Revenues:	\$ 0.00
Grant/Other Revenues:	\$ 7,000.00
Total Water Fund:	<u>\$139,520.35</u>
Water Fund Expenditures:	<u>\$106,400.00</u>
Sewer Fund Revenues:	
Reserve Balance:	\$ 15,905.57
Non Property Tax Revenues:	\$ 0.00
Property Tax Revenues:	\$ 20,814.65
Grant/Other Revenues:	\$ 0.00
Total Sewer Fund:	<u>\$ 36,720.22</u>
Sewer Fund Expenditures:	<u>\$ 10,000.00</u>

SECTION 2. ADOPTION OF BUDGET

The Budget as submitted, amended, and hereinabove summarized by fund, hereby is approved and adopted as the budget of the Town of Rico for the year 2002. The Budget shall be signed by the Mayor and the Mayor Protem and made a part of the public records of the Town.

SECTION 3. CERTIFICATION OF MILL LEVIES

That for the purpose of meeting all general operating expenses of the Town of Rico during the 2002 budget year there is hereby levied a tax of **13.020 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2001.

That for the purpose of meeting all street fund expenses of the Town of Rico during the 2002 budget year there is hereby levied a tax of **1.785 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2001.

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That for the purpose of meeting all sewer fund expenses of the Town of Rico during the 2002 budget year there is hereby levied a tax of **3.939 mills** upon each dollar of the total valuation for assessment of all taxable property within the Town for year 2001.

SECTION 4. EFFECTIVE DATE

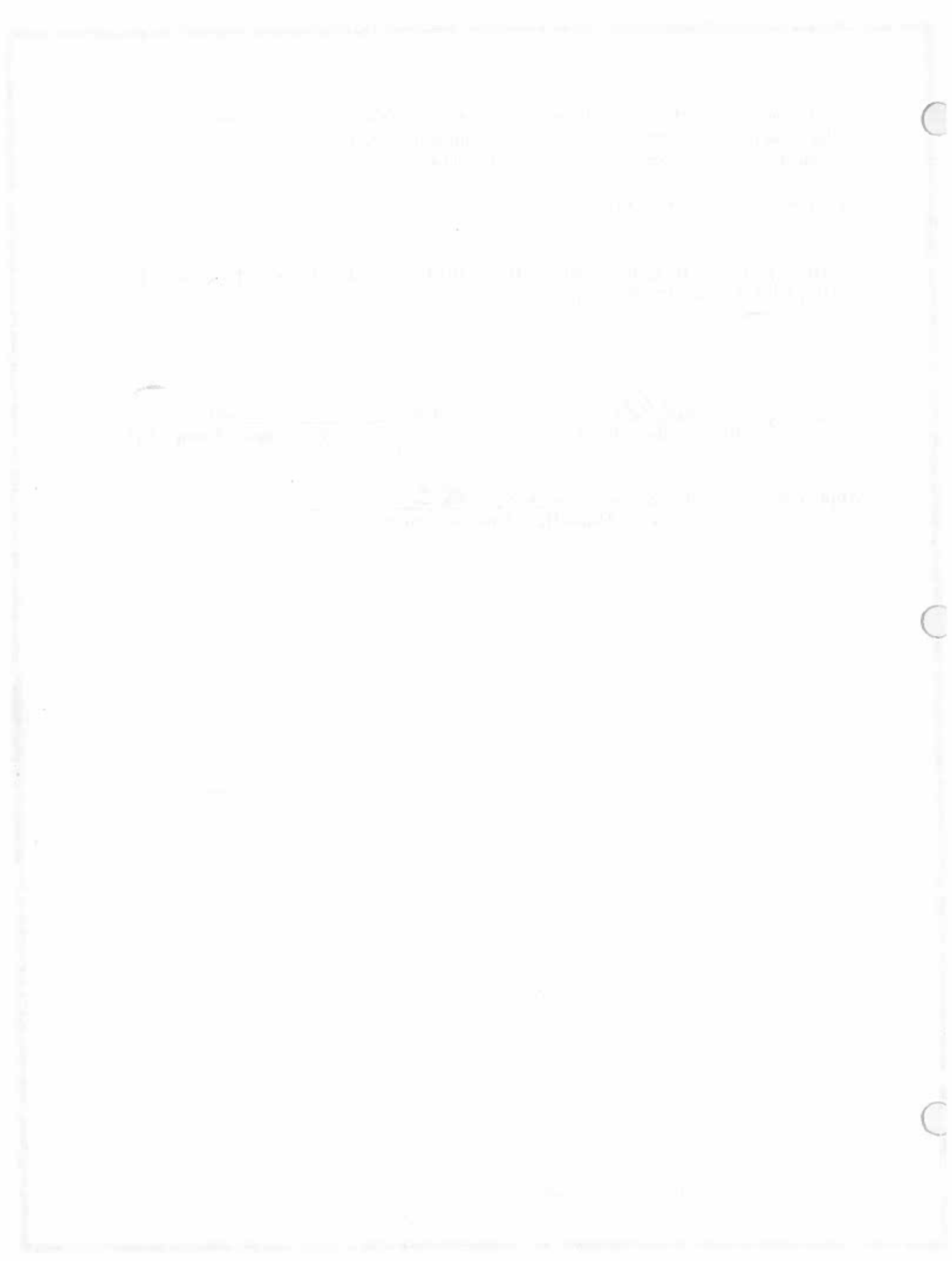
This Ordinance shall take effect immediately.

**ORDINANCE READ, APPROVED AND ADOPTED ON FIRST AND FINAL READING
THIS 12TH DAY OF DECEMBER, 2001.**

By: 
Steve Snelling, Acting Mayor

Attest: 
Linda Yellowman, Town Clerk

Approved as to Form: 
Eric James Heil, Town Attorney



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C. Revenues Derived – Disposition

Revenues derived from the Lodging Tax shall be imposed by this ordinance shall be allocated as follows: 75% to the Parks, Open Space and Trails Fund and 25% to the Rico Business Association. The Town may decide to re-allocate the 25% of revenues to the Rico Business Association to such other purposes as the Town deems appropriate by ordinance.”

Article IV EXCISE TAX is hereby enacted to read as follows:

A. Purpose

The purpose of this Article is to impose an Excise Tax at the rate of \$2 per square foot on all new construction in order to generate necessary funds for the provision of public capital improvements to serve the increased demands for public services caused by new construction. The Excise Tax is not an *ad valorem* tax on real property and is not related to the value of real property construction.

B. Definitions

“Square Foot” means the square footage of construction as is defined and calculated by the Rico Land Use Code, as may be amended from time to time.

“New Construction” means any new construction which requires a building permit from the Town of Rico as required by the Rico Land Use Code, as may be amended from time to time, but does not include re-modelling and repair of existing structures.

C. Procedure

The Excise Tax shall be due and payable upon the application of a building permit and prior to the receipt of a building permit. The Town shall not issue a building permit unless and until the Excise Tax has been paid. The issuance of a building permit without the payment of the Excise Tax shall not waive, negate, or estop the Town’s right to collect the Excise Tax.

D. Revenues Derived – Disposition

Revenues derived from the Excise Tax shall be imposed by this ordinance shall be allocated as follows: 25% to the General Fund, 25% to the Street Fund, 25% to the Parks, Open Space and Trails Fund and 25% to the Rico Fire Protection District

ARTICLE V. CAPITAL IMPROVEMENTS FUNDS

A. Separate Fund Category The Town shall establish and maintain a separate Capital Improvements category for the revenues derived from this ordinance that are allocated by voter approval to capital improvements in the General Fund, Street Fund and Parks, Open Space, and Trails Fund. Funds received and allocated towards Capital Improvements shall be restricted to such use only and may not be transferred to other funds or used for general



operation and maintenance expenses. Any agreement with the Rico Fire Protection District for the disbursement of Capital Improvements funds derived from this Ordinance and authorized by the November 6th election shall include a requirement that such funds be accounted for separately and used only for capital improvement purposes.

B. Definition

“Capital Improvements” means the purchase of real estate or equipment or construction of facilities, or any improvements related to such real estate, equipment or facilities, that has a useful life expectancy of five (5) years or greater.

Section 2. Emergency Ordinance. This ordinance is adopted as an emergency ordinance.

Section 3. Effective Date. This ordinance shall be effective immediately. The 1% increased Sales Tax Rate, 1% Lodging Tax, and \$2.00 (two dollar) per square foot excise tax shall take effect on the 1st day of January, 2002.

READ, MOVED AND APPROVED ON FIRST AND FINAL READING ON THE 12th DAY OF DECEMBER, 2001.

TOWN OF RICO, COLORADO

BY: Steve Snelling
Steve Snelling, Acting Mayor

ATTEST: Linda Yellowman
Linda Yellowman, Town Clerk

APPROVED AS TO FORM:

Eric James Heil
Eric James Heil, Town Attorney

1. The first part of the document discusses the importance of maintaining accurate records of all transactions. It emphasizes that every entry should be supported by a valid receipt or invoice to ensure transparency and accountability.

2. The second part of the document outlines the specific procedures for recording income and expenses. It provides a clear step-by-step guide for how to categorize different types of transactions and how to reconcile the accounts at the end of each month.

3. The third part of the document discusses the importance of regular audits and reviews. It explains how to identify potential errors or discrepancies in the records and how to correct them promptly to avoid any financial or legal issues.

4. The fourth part of the document provides a summary of the key points discussed and offers some final thoughts on the importance of diligent record-keeping for long-term financial success.

[Handwritten signature]
Date: _____


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Date: _____

CERTIFICATION

**STATE OF COLORADO
COUNTY OF DOLORES SS
TOWN OF RICO**

I, Linda Yellowman, Town Clerk of the Town of Rico, Colorado do hereby certify that the foregoing Ordinance No. 2001-7 is a true and correct copy of the original ordinance read, adopted and was referred to an election this 10th day of September 2001 by the Board of Trustees of the Town of Rico. Ordinance No. 2001-7 passed with 66 yes votes and 42 no votes on November 6th, 2001.

WITNESS my hand and seal of said Town of Rico, Colorado this 20th, day of December 2001.



Rico Town Clerk
Town of Rico, Colorado

QUESTION 2

QUESTION 2 (10 MARKS)

The following information relates to the operations of a company for the year ended 31st December 2018:

- Revenue: 1000
- Cost of Sales: 600
- Administrative Expenses: 100
- Depreciation: 50
- Interest on Bank Loan: 20
- Dividend Received: 10
- Profit on Sale of Fixed Assets: 10

Required: Calculate the company's profit for the year.



Answer in Table 2 below